

Corporate governance

Credendo consists of Credendo – Export Credit Agency and its subsidiaries.

Its corporate governance structure is made up of different bodies:
the Board of Directors, the Audit and Risk Committee, the Remuneration Committee
and the Executive Committee.

Credendo – Export Credit Agency

Board of Directors

Vincent REUTER
Chairman

Wim VAN DEN BOSSCHE
Vice-Chairman

Florence LEPOIVRE
Member, representative of
the Minister for Economy

Renaat SCHROOTEN
Substitute member

Henk MAHIEU
Member, representative
of the Minister of Finance

Ludivine HALBRECQ
Substitute member

Lucas DEGROOT
Member, representative of
the Minister for Foreign Affairs

Jean-François KRENC
Substitute member

Joris TOTÉ
Member, representative of
the Minister for Development
Cooperation

Nathalie MAELFAIT
Substitute member

Pascal WALRAVE
Member, representative of
the Flemish regional government

Philippe NYS
Substitute member

Georges STIENLET
Member, representative of
the Flemish regional government

Koen DE RIDDER
Substitute member

Jean-Christophe DEHALU
Member, representative of the
Walloon regional government

Olivier de WASSEIGE
Substitute member

Pascale DELCOMMINETTE
Member, representative of the
Walloon regional government

Hubert SIEMES
Substitute member

Annelore ISAAC
Member, representative of the
Government of the Brussels-Capital
Region

Kim EVANGELISTA
Substitute member

Sarah LOKMAN
Member, representative of the
Government of the Brussels-Capital
Region

Anton VAN ASSCHE
Substitute member

Audit and Risk Committee

Henk MAHIEU
Chairman

Florence LEPOIVRE
Member

Lucas DEGROOT
Member

Remuneration Committee

Wim VAN DEN BOSSCHE
Chairman

Vincent REUTER
Member

Georges STIENLET
Member

Executive Committee

Dirk TERWEDUWE
Chief Executive Officer and Chairman
of the Executive Committee

Frank VANWINGH
Deputy Chief Executive Officer and
Vice-Chairman of the Executive
Committee

Nabil JIJAKLI
Deputy Chief Executive Officer and
Member of the Executive Committee

Compliance Officer

Geert GOOSSENS

Chief Internal Auditor

Laurent MASSIN

Chief Financial Officer

Ronny MATTON

Chief Risk Officer

Hans SLOCK

Actuarial Officer

Jérôme LOKASSO



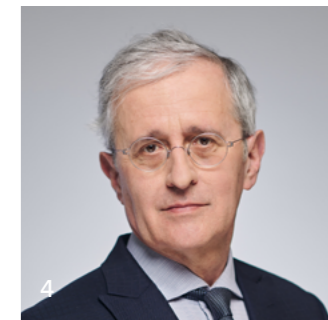
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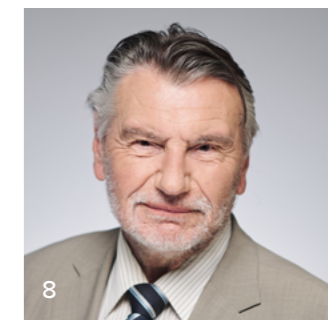
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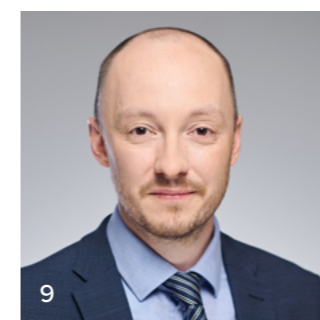
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BOARD OF DIRECTORS

- | | |
|------------------------|---------------------------|
| 1. Vincent REUTER | 7. Pascal WALRAVE |
| 2. Wim VAN DEN BOSSCHE | 8. Georges STIENLET |
| 3. Florence LEPOIVRE | 9. Jean-Christophe DEHALU |
| 4. Henk MAHIEU | 10. Pascale DELCOMMINETTE |
| 5. Lucas DEGROOT | 11. Annelore ISAAC |
| 6. Joris TOTÉ | 12. Sarah LOKMAN |

Credendo – Short-Term EU Risks

Supervisory Board

Dirk TERWEDUWE
Chairman

Nabil JIJAKLI
Member

Ronny MATTON
Member

Frank VANWINGH
Member

Management Board

Christoph WITTE
General Manager

Martin FRITZ
Member

Jan KOVAČIČ
Member

Stefaan VAN BOXSTAEL
Member

Credendo – Short-Term Non-EU Risks

Board of Directors

Dirk TERWEDUWE
Chairman

Heidi CORTOIS
Independent Director

Karin DEESEN
Executive Director

Nabil JIJAKLI
Non-executive Director

Véronique LÉONARD
Independent Director

Jean-Paul STEENBEKE
Executive Director

Georges STIENLET
Non-executive Director

Stefaan VAN BOXSTAEL
Executive Director

Frank VANWINGH
Non-executive Director

Audit and Risk Committee

Nabil JIJAKLI
Chairman

Heidi CORTOIS
Member

Véronique LÉONARD
Member

Remuneration Committee

Dirk TERWEDUWE
Chairman

Heidi CORTOIS
Member

Georges STIENLET
Member

Executive Committee

Stefaan VAN BOXSTAEL
General Manager

Karin DEESEN
Deputy General Manager

Jean-Paul STEENBEKE
Deputy General Manager

Credendo – Guarantees & Speciality Risks

Board of Directors

Dirk TERWEDUWE
Chairman

Cécile COUNE
Independent Director

Karin DOGUET
Independent Director

Eckhard HORST
Executive Director

Nabil JIJAKLI
Non-executive Director

Eric JOOS
Executive Director

Ronny MATTON
Non-executive Director

Liesbeth SINKE
Independent Director

Frank VANWINGH
Non-executive Director

Christian WIENEMA
Executive Director

Audit and Risk Committee

Frank VANWINGH
Chairman

Cécile COUNE
Member

Karin DOGUET
Member

Liesbeth SINKE
Member

Remuneration Committee

Dirk TERWEDUWE
Chairman

Cécile COUNE
Member

Liesbeth SINKE
Member

Executive Committee

Eckhard HORST
General Manager

Eric JOOS
Deputy General Manager

Christian WIENEMA
Deputy General Manager

